(c) the total stake which is likely to be downloaded;

(d) whether it is also a fact that blue chip/profit making units are also being considered for such disinvestment; and

(e) if so, the reasons therefor?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) to (e) Disinvestment in Public Sector Undertakings (PSUs) is a continuous process. As a part of the process, Government keeps considering proposals for disinvestment in various PSUs including oil PSUs from time to time. As on date, Government has decided to disinvest 51 per cent of the equity of Engineers India Limited (EIL) through strategic sale and 10 per cent of the equity of EIL to the employees of EIL. The Government has also decided 'in principle* to disinvest a part of the equity held by it in Bharat Petroleum Corporation Limited (BPCL) and Hindustan Petroleum Corporation Limited (HPCL) through strategic sale.

The decision to disinvest in a particular Public Sector Undertaking is taken in terms of the declared disinvestment policy of the Government. According to it, in generality of the cases, Government will bring down its equity to 26 per cent or below in all non-strategic Central Public Sector Undertakings. The strategic public sector enterprises are those in the areas of arms and ammunitions and the allied items of defence equipments, etc.; atomic energy except in the areas relating to generation of nuclear power and applications of radiation, radio isotopes to agriculture, medicine in non-strategic industries and railway transport. This policy covers all Central Public Undertakings—whether they are making profits or losses.

Disinvestment of Bharat Wagon Engineering Company Limited in Bihar

†2220. SHRIMATI KUM KUM RAI: Will the Minister of DISINVESTMENT be pleased to state:

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†Original notice of the question was received in Hindi.

(a) whether Government consider the proposals of the Labour Unions at the time of disinvestment;

(b) whether Bharat Wagon and Engineering Company Ltd. of Muzaffarpur and Mokamah of Bihar are also kept in the list of the heavy industries to be disinvested; and

(c) if so, the details thereof?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) Yes, Sir.

(c) Bharat Wagon and Engineering Company Limited (BWEL) is a subsidiary of Bharat Bhari Udyog Nigam Limited. A public advertisement was issued in February, 2002 inviting Expressions of Interest (EOI) from the interested investors. The conditions stipulated in the advertisement by Bharat Bhari Udyog Nigam Limited (BBUNL) indicated that consortium/association of existing/
former employees of BBUNL or its subsidiaries were also eligible to participate in the process. The process of disinvestment/joint venture formation in BWEL has not yet been completed.

Performance of disinvested PSUs

2221. SHRIMATI SARLA MAHESHWARI: Will the Minister of DISINVESTMENT be pleased to state:

(a) the names of the Public Sector Undertakings (PSUs) privatised during the last three years;

(b) the turnover and profit/loss earned from each unit during the said period, unit-wise;

(c) whether Government have equity holdings in these sold units; and

(d) if so, the details thereof?